



# Cape Verde Platform Country. Invest in CV Handling!



INFORMATION IN ADDITION TO THE ADVERTISEMENT



Sale of share in  
**Cabo Verde Handling, S.A.**



Ministério das Finanças  
e do Fomento Empresarial  
Unidade de Acompanhamento  
do Setor Empresarial do Estado

## FRAMEWORK

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The Cape Verdean government wishes to empower the domestic and foreign private sector, consolidate a small, open and competitive economy, and create new opportunities in key sectors of the economy. Therefore, it approved, through Decree-Law no. 31/2020 of 23 March, the sale of up to 61% of CV Handling's share capital.

The sale will be made through a restricted tender procedure with international advertising to select a strategic partner for the acquisition of up to 51% of CV Handling's share capital and through a public offer to sell up to 10% of the share capital to CV Handling employees and Cape Verdean emigrants, with up to 5% going to employees and at least 5% to Cape Verdean emigrants. CV Handling will be subject to corporate restructuring before the start of the qualification phase. This restructuring will take place through an increase in share capital by incorporating the value of free reserves, which will imply an increase in the number of shares, while maintaining the percentages to be sold. With a view to the sale of the above-mentioned 51% of the share capital, the launch of a restricted tender with international advertising is announced in order to select a strategic partner with proven financial capacity, know-how and experience in this sector.

**1. Awarding Organisation:** Empresa Nacional de Aeroportos e Segurança Aérea, S.A. ("ASA, S.A."), located at Estrada do Aeroporto, Espargos, Sal Island.

**2. Entity responsible for conducting the procedure:** Unidade de Acompanhamento do Setor Empresarial do Estado - UASE, located in the headquarters of the Ministry of Finance, at Avenida Amílcar Cabral CP no. 102, Cidade da Praia, tel. no. 2607490/610, e-mail: [uase.secretaria@mf.gov.cv](mailto:uase.secretaria@mf.gov.cv)

**3. Rules of Procedure:** The sale will be made by Limited Tender with International Advertising, following the rules established in the Specifications, approved by Decree-Law no. 31/2020 of 23 March.

**4. Information:** All the relevant information and documentation for the purpose of submitting an expression of interest are available on the website of the Ministry of Finance and Business Development ([www.mf.gov.cv](http://www.mf.gov.cv)), including the editable questionnaire to be filled in by Interested Parties.

**5. Additional information:** Interested parties may request additional information from the UASE at the email address [uase.secretaria@mf.gov.cv](mailto:uase.secretaria@mf.gov.cv)

**6. Groups:** Groups of legal persons may express their interest, without there being any legal form of association between them, under the terms of Article 86 of the Public Procurement Code.

**7. Submission of expressions of interest:** Expressions of interest and accompanying documents must be submitted no later than 30 days after the date of publication of the last advertisement (made available on the website of the Ministry of Finance and Business Development), by the following means:

a. Delivered directly to the UASE, during office hours, in an opaque, closed and sealed envelope marked "Manifestação de Interesse em participar na Alienação de participações sociais da Cabo Verde Handling, S.A.", indicating the name or corporate name of the Interested Party;

b. Sent by registered post to the UASE, in an opaque, closed and sealed envelope marked "Manifestação de Interesse em participar na Alienação de participações sociais da Cabo Verde Handling, S.A.", indicating the name or company name of the Interested Party;

c. By email to [uase.secretaria@mf.gov.cv](mailto:uase.secretaria@mf.gov.cv). The questionnaire and accompanying documents must be zipped and encrypted and the decryption key made available by 12 noon on the day after the submission deadline (local time).

**8. Language:** Expressions of interest and the respective documents must be written in Portuguese or with the appropriate translation. If, due to their nature or origin, the documents are written in a foreign language, the interested party must provide a duly legalised translation.

**9. Admission:** Commercial companies (domestic or foreign) may be admitted as Interested Parties, either individually or in groups, if they can demonstrate that they hold (a) an airport operator's certificate for ground handling activities, under the terms of Decree-Law no. 51/2014 of 17 September (Ground Handling Licensing Regime); and (b) economic and financial soundness, as demonstrated by (i) the last year's revenue, and (ii) the consolidated net value for the last quarter, as well as (iii) the total value of reserves in the balance sheet for the last year.

**10. Rejection of expressions of interest:** Interested parties which: (i) submit the expression of interest after the submission deadline set for this purpose; (ii) do not provide the decryption key for the expression of interest within the deadline set for this purpose; (iii) do not comply with the requirements set in the privatisation process; or (iv) do not submit supporting documents for the information requested in the Questionnaire, where applicable, will be excluded from the qualification phase.

